

March Update

1. New website - I am delighted to advise that the Listed Companies Association now has a dedicated and up to date website. www.listedcompanies.co.nz
You will find membership information, newsletters, submissions, contact details on the website. I hope everyone finds it helpful.

2. Annual Report timelines - Whilst the Companies Act changes to the options available for annual reports were passed last year, the underpinning regulations are still not passed. The regulations are due to be passed by mid-June at the latest. This means that those companies preparing annual reports for the June 07 year end will be able to take advantage of the new options. To assist you in understanding the options and the new timelines, Don Holborow of Simpson Grierson has kindly prepared information that you can access here - <http://www.listedcompanies.co.nz/pdfs/WG070600044.pdf>.
You will find this very useful as you begin your annual report planning.

3. Insider Trading laws - The new insider trading laws are also expected to be passed by mid-year. The Executive is developing, with assistance from Roger Wallis of Chapman Tripp, a template Insider Trading Policy for companies. We expect to have this available by May and will be hosting a seminar to assist people in understanding the practicalities of compliance with the new law.

4. Directors and Officers Disclosure regime - long-awaited and promised changes to the D & O Disclosure Regime still seem to be a few months away due to resourcing challenges at MED. We are continuing to monitor this closely as we are all keen to see changes to this Regime in order to ease the compliance burden.

Linda
Chair
LCA